ANNUAL REPORT 2010
The New York Public Library
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This year, as The New York Public Library looks forward to commemorating the Centennial of its landmark Stephen A. Schwarzman Building, 100 isn’t the only number to celebrate. The fiscal year that ended June 30, 2010, was one marked by record-breaking figures and numerous accomplishments, large and small.

During the past year, the Library faced harsher budget cuts than ever before, and the citizens of the city rose to meet the challenge by joining our advocacy campaign in overwhelming numbers. As you’ll read in the Year in Review section, NYPL’s “Don’t Close the Book on Libraries” campaign was so successful that very few cuts in Library hours and staff were necessary.

More than 130,000 concerned Library users from across the city wrote letters to their elected officials protesting the deep cuts that would have decimated hours, resources, and staff. In addition, NYPL’s loyal supporters donated $144,000 online.

We thank them for their generosity, and we thank Mayor Michael R. Bloomberg, City Council Speaker Christine C. Quinn, and members of the City Council for recognizing the importance of the Library in New Yorkers’ lives; as a result, NYPL has been able to keep all 90 locations open for the millions of patrons who rely on us every day.

As always, we also thank the ongoing generosity of the Library’s steadfast Trustees. This year, we welcomed three new Trustees to the Board: Evan R. Chesler, Susan Morgenthau, and Luis A. Ubi–as. Evan R. Chesler, a presiding partner at Cravath, Swaine & Moore LLP, serves on the Board’s Library Policy Committee. Susan Morgenthau, a former teacher and longtime NYPL volunteer, is a member of the Campaign Steering Committee. Luis A. Ubi–as is President of the Ford Foundation and was a member of our Presidential Search Committee. I’m sure their dedication and talents will be assets to the Board and NYPL for years to come.

And, of course, we want to thank the cadre of individual, foundation, and corporate donors whose kindness allows NYPL to continually add services and programs, and who have generously supported our campaign to “Create the Library for the Future.” Many of the Library’s Trustees, their family members, and other friends have provided leadership support for the campaign; they include Timothy R. Barakett, Lewis B. Cullman, Roger Hertog, the Hess Corporation, Kevin W. Kennedy, Scott D. Malkin, Donald B. Marron, The Andrew W. Mellon Foundation, Carl H. Pforzheimer, Jr., Katharine J. Rayner, Elizabeth Rohatyn, the Estate of Katharine S. Rosin, Stephen A. Schwarzman, The Starr Foundation, Joshua L. Steiner, Edgar Wachenheim III, Sue Ann Weinberg, Robert W. Wilson, and two anonymous benefactors.
Paul LeClerc will discuss many of the year’s highlights in his Letter from the President. For me, two particularly special additions were the Library’s first Wi-Fi Reading Room in the Schwarzman Building’s handsome Edna Barnes Salomon Room and the debut, with thanks to the McGraw-Hill Companies for its support, of Financial Literacy Central at the Science, Industry and Business Library, which offers patrons an invaluable source of information about budgets, investments, and taxes. Indeed, as New Yorkers continue to face record levels of unemployment, NYPL has stepped up job-search resources and workshops to help those in need.

Not surprisingly, unsurpassed numbers of children, teens, and adults flocked to Library programs (some 825,905 people attended 43,065 events), while the number of books, CDs, DVDs, and other materials borrowed hit an all-time high of more than 24 million items. The 740,000 items in the Digital Gallery received an impressive 123.4 million views, while website traffic and visits to NYPL remain among the highest of any public library in the country, at 25,369,022 and 17,744,619, respectively.

In the coming year, as NYPL reaches even more milestones — from the Centennial Celebration in May 2011 to the retirement of exceptional longtime President Paul LeClerc in the summer — I look forward to expanding the Library’s services to still more people and to facing the challenges that will arise. As was the case last year, budget cuts will be a major concern as the city continues to face lost revenue and competing demands for limited funds.

Despite the challenges, I know The New York Public Library will continue to fulfill its mission – to inspire lifelong learning, advance knowledge, and strengthen our communities – and serve as a beacon to New Yorkers in good and tough times alike.

Catherine Marron
May 2011
This is the 17th letter I’ve penned for The New York Public Library’s Annual Report, and as I step down as President of this magnificent organization, I’d like to use this occasion to begin thanking the millions of people who have supported the Library, and my efforts here, during these momentous years.

It’s no doubt a cliché—at this point to say that this has been a transformative period for our Library, because the digital revolution that changed us also swept through virtually every corner of global society, altering how information is created and distributed, how business is conducted, how people learn, and how they connect with one another.

Our choice at the Library, I believe, was not simply to adapt to the digital environment. Rather, it was to wholeheartedly embrace its potential to energize our staff and expand our services and our outreach. Our choice was also to deliberately exploit digital advances so as to become an authentic leadership library in this new era.

That we have succeeded is without question. NYPL’s website, nypl.org, is now the second most popular library website in the world — after the Library of Congress’s — and is the leading website among New York City cultural organizations.

More than 25 million readers are now visiting us virtually each year, coming from 230 countries and territories. In 2010, the content of just one of our many digital products — the Digital Gallery, consisting of 740,000 images, all free of copyright — was viewed 123 million times. In addition, we pioneered in creating highly innovative, educationally oriented, interactive versions of our exhibits, experimenting with Candide at 250: Scandal and Success as a notable example of our new orientation to on-line exhibits.

We have also leveraged the power of social media to bring the Library and its resources to local and global audiences. Our hugely successful LIVE from the NYPL programs can be seen on YouTube, for example, and images from our exceptional photography collections are featured on Flickr. Some 50 of our librarians are now blogging about our collections and services for a global audience, and we proudly boast that we have more Facebook friends and Twitter followers than any other public library.

At the same time, our commitment to the traditional functions of libraries — to collect physical objects and to preserve and make them accessible to the public — is unshakeable. In the past year, our system of neighborhood libraries became the highest circulating library in America, with more...
than 24 million items being borrowed by the public. Physical visits reached nearly 18 million, participation in programs system-wide reached 825,905, and there were 4.4 million computer sessions.

Notable acquisitions in our four research libraries included the papers of Maya Angelou, a cache of correspondence by Jack Kerouac, the Hubert’s Museum Archive containing 27 previously unknown Diane Arbus photographs, and an extremely rare map of New York State from 1829 (the only other known copy is at the Library of Congress).

Our commitment to high-quality library facilities is also undiminished. In the past year, we opened a new location in Battery Park City, completed the full renovation of a historic one, St. Agnes, on the Upper West Side, made major progress on the restoration of the facade and roof of our historic library at Fifth Avenue, the Stephen A. Schwarzman Building, and broke ground for a new library at Mariners Harbor on Staten Island.

Credit for all of these accomplishments, and many others, is widely shared. The Library’s wonderfully engaged and supportive Trustees; our extraordinarily creative and responsive staff members and volunteers, led with authentic brilliance by our Senior Management Group; deeply committed elected officials at the City, State, and Federal levels; and our extraordinarily generous private-sector donors — individuals, foundations, and corporations — have all been instrumental in making 2010 a highly successful year for the Library, in spite of the economic downturn.

To all of them, I am immensely grateful, as I am to all who over the past 17 years have been my colleagues, friends, counselors, and supporters. If The New York Public Library is the best of all possible libraries, it is because of them.

Paul LeClerc
May 2011
The Year in Review

JULY

THE CATALOG, the Library’s new online catalog, goes live! The Catalog includes a range of exciting features, such as—for the first time—the ability to search all collections through one catalog.

THE EDNA BARNES SALOMON ROOM in the Stephen A. Schwarzman Building is transformed into a new wireless Internet reading room. For the first time in the Fifth Avenue Library, users will also have access to laptops available for loan from the Library.

HARLEM LIBRARY celebrates its centennial! On July 24, the Harlem Library in Manhattan marked its 100th year with a special performance by Rhythm and Sound, community guest speakers, and more.

AUGUST

Children and teens celebrate the 2009 SUMMER READING program with certificates and surprises, open houses, and special programs at neighborhood libraries. This year, 75,000 participated, and collectively read 380,120 books. On August 30, top readers were honored on the field at Yankee Stadium, before the Yankees beat the White Sox.

SEPTEMBER

MAPPING NEW YORK’S SHORELINE, 1609–2009 opens in the Gottesman Exhibition Hall at the Stephen A. Schwarzman Building. Inspired by the Library’s collection of Dutch, English, and early American mapping of the Atlantic Coastal regions, the exhibition exemplifies the best early and growing knowledge of the unknown shores along our neighboring waters.

The 2009–2010 Fellows in the SCHOMBURG CENTER’S SCHOLARS-IN-RESIDENCE PROGRAM arrive. Six scholars, whose research on the black experience would benefit from extended access to the Center’s resources, spend six months to one year researching collections at the Center.

LIVE FROM THE NYPL presents Ryan Adams in conversation with Mary-Louise Parker. The rock singer and songwriter discusses poetry, fiction, and his most recent book, Hello Sunshine, with the Tony Award–winning actress.
Library President Dr. Paul LeClerc presents an exclusive video commentary on Voltaire's Candide, the subject of the Library’s landmark exhibition, **CANDIDE AT 250: SCANDAL AND SUCCESS**, on view in The Sue and Edgar Wachenheim III Gallery at the Stephen A. Schwarzman Building. The exhibition features all 17 of the known 1759 first editions of Candide, among other texts.

The Schomburg Center presents **COURAGE: THE VISION TO END SEGREGATION**, an exhibition marking the 50th anniversary of Brown v. Board of Education, the landmark Supreme Court decision that began the process to end legal segregation in America’s schools.

In celebration of Lincoln Center’s 50th anniversary, the Library for the Performing Arts presents a special series of free public programs and the exhibition **LINCOLN CENTER: CELEBRATING 50 YEARS**, on view in the Donald & Mary Oenslager Gallery.

**WINNIE-THE-POOH** receives a mural makeover! In conjunction with the publication of Return to the Hundred Acre Wood, colorful new murals inspired by the original Ernest H. Shepard art now surround the original Winnie-the-Pooh stuffed animals and their new friend, Lottie the Otter.

Forest Whitaker, Clyde Keener, and Catherine Keener visit NYPL’s landmark Fifth Avenue building to celebrate the release of **WHERE THE WILD THINGS ARE**, the Spike Jonze film adaptation of Maurice Sendak’s classic tale.

**LIVE FROM THE NYPL** presents Ira Glass in conversation with Etgar Keret. The host of public radio’s This American Life interviews the Israeli writer about his short fiction and films, runaway piggy banks, bus drivers, and other, lesser gods.

The **BROOKE RUSSELL ASTOR AWARD** is presented to Lucina Clarke, Founder and Executive Director of My Time Inc., a not-for-profit parent support center for advocates, grandparents, and parents of children diagnosed with developmental disabilities and autism.

**FROM OUR SHELVES TO YOURS!** NYPL and Kirtas Books make it easier than ever to order your favorite titles online. With more than 500,000 public-domain books on offer, this digitize-on-demand program greatly expands access to Library collections, creates a digital legacy for future users of the same item, and generates a revenue stream to support Library operations.
NYPL unveils a **NEW LOGO**! Grounded in tradition, yet contemporary, the new logo was designed by the Library’s in-house graphics team and is a flowing rendition the beloved lions who welcome visitors to the Stephen A. Schwarzman Building.

The 2009 **LIBRARY LIONS** gala recognizes novelist Annie Proulx (far left), illustrator Hilary Knight (far right), and three of the Library’s own: Janice Moore-Smith, career specialist; David Smith, legendary reference librarian; and Julia Chang, Supervising Librarian for Children’s Programs; honored by Mayor Michael R. Bloomberg (not pictured).

**SEWARD PARK LIBRARY** celebrates its 100th anniversary! The Seward Park Library, located on Manhattan’s Lower East Side, marks its centennial on November 19 with a daylong celebration for all ages, including an author talk with New York Times reporter Jennifer 8. Lee, author of The Fortune Cookie Chronicles.

The Library for the Performing Arts joins with creative artists, scholars, and cultural institutions citywide to create the exhibition **REVOLUTIONARY VOICES: PERFORMING ARTS IN CENTRAL & EASTERN EUROPE IN THE 1980S**, on view in the Vincent Astor Gallery, and a related performing arts festival, Performing Revolution in Central and Eastern Europe.

**LIVE FROM THE NYPL** presents Wes Anderson and Noah Baumbach in conversation about their new film, The Fantastic Mr. Fox.

**OTTENDORFER LIBRARY** celebrates 125 years! The first free public lending library in New York City, Ottendorfer Library marked its anniversary on December 10 at its beautifully restored East Village location.

**JANUARY**

NYPL launches its new website, [WWW.NYPL.ORG](http://WWW.NYPL.ORG). The dramatically redesigned site boasts improved navigation, direct access to reference librarians, easier searching, and rich content from staff members across the Library.

The interactive online exhibition **ON THE ROAD WITH CANDIDE** showcases pioneering digital content, using the on-site exhibition Candide at 250: Scandal and Success as an embarkation point for a unique online journey. This unconventional presentation of Candide solicits the involvement of diverse communities, including students, visual artists, and scholars, while aspiring to inspire a whole new generation of readers.
The 2010 edition of **CONNECTIONS: A GUIDE FOR FORMERLY INCARCERATED PEOPLE TO INFORMATION SOURCES IN NEW YORK CITY** is published by the Library’s Correctional Services Program. The guide is free to those incarcerated in New York State prisons and local jails and to agencies that help to provide services to former inmates. Upon request, copies are sent to federal and state correctional facilities and to local city government agencies, including community-based organizations serving the prison population.

The Metropolitan Transit Authority partners with NYPL for its **TRAIN OF THOUGHT** series; the Library’s expert staff select pithy quotations (history, philosophy, literature, science), which appear on subway car posters and the back of MetroCards.

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**FEBRUARY**

**ST. AGNES LIBRARY** reopens! Among the major renovations are a new roof; an elevator and entrance ramp; new, large windows that restore original design features; new air-conditioning and heating; new furniture, bookshelves, and lighting; and a first-floor floor-length graphic installation. This Upper West Side landmark library reopened its doors on February 11 and celebrated with daylong festivities.

**CANDIDE 2.0**, the digital exhibition inspired by the on-site exhibition Candide at 250: Scandal and Success, is an interactive online edition of Voltaire’s Candide. Readers, authors, scholars, playwrights, and translators post comments alongside Voltaire’s classic text.

NYPL celebrates Black History Month at the Schomburg Center with two exhibitions, **PRESIDENT BARACK OBAMA: THE FIRST YEAR IN PICTURES** and **JERRY PINKNEY’S AFRICAN-AMERICAN JOURNEY TO FREEDOM**.

**THE JAZZ LOFT PROJECT**, a multimedia exhibition featuring prints and audio recordings by photographer W. Eugene Smith, opens in the Donald & Mary Oenslager Gallery at the Library for the Performing Arts.

**IN PASSING: EVELYN HOFER, HELEN LEVITT, LILO RAYMOND**, an exhibition honoring three distinguished women photographers, all of whom died in the previous year, opens in the Stokes Gallery at the Stephen A. Schwarzman Building. Three dozen photographs include intimate portraits, interiors, and recognizable street compositions.
MARCH

**BATTERY PARK CITY LIBRARY** opens on March 18! NYPL’s first green library in Manhattan, Battery Park City Library features carpeting made from recycled tires, floors crafted from the wood scraps of a window-frame factory, and millwork created from recycled cardboard composite. To serve a growing community, the library houses 24,000 items, 36 computers, and separate reading areas for children, young adults, and adults.

The 2010 **YOUNG LIONS FICTION AWARD** is presented to Wells Tower for his debut book, Everything Ravaged, Everything Burned.

NYPL celebrates Women’s History Month with the **SCHOMBURG CENTER’S WOMEN’S JAZZ FESTIVAL**, a series of special concerts featuring the music of Miriam Makeba, Abbey Lincoln, Eartha Kitt, Odetta, and other soulful legends.

**PICTURE PERFECT: LAURIE SIMMONS, PHOTOGRAPHS 1976–78** goes on view in the Print Gallery at the Stephen A. Schwarzman Building and features recent photographs by the New York City–based artist.

**STUFF FOR THE TEEN AGE 2010** becomes a blog, listing NYPL’s selection of best books, music, movies, video games, and a variety of other topics related to teen books and media.

APRIL

NYPL’s new **LIBRARY SERVICES CENTER**, a 145,000-square-foot state-of-the art complex in Long Island City, Queens, opens on April 22. The LSC features the world’s largest automated sorter of library materials, a 238-foot, room-size system of conveyors, lasers, computers, and book bins. The new machine can sort 7,500 items per hour, or 125 a minute, reducing the time it takes for a book to travel through the system by at least a day.

The **DOROTHY AND LEWIS B. CULLMAN CENTER FOR SCHOLARS AND WRITERS** announces its 2010–2011 class of Fellows, 14 scholars who will be in residence at the Library for nine months, using its extraordinary collections to research a wide range of scholarly and literary projects.

The 2010 **EZRA JACK KEATS AWARDS FOR EXCELLENCE IN CHILDREN’S LITERATURE** are presented to author Tonya Hegamin and illustrator Taeun Yoo.
NYPL launches a successful “DON’T CLOSE THE BOOK ON LIBRARIES” campaign in response to proposed City budget cuts. Library supporters take action, writing 130,000 letters, donating more than $144,000 online, calling elected officials, and raising their voices on the steps of City Hall. Mayor Bloomberg and the New York City Council restore $27 million, allowing all of the Library’s research centers and neighborhood libraries to remain open, and prevent hundreds of layoffs. The campaign is later honored by the 2010 Nonprofit PR Awards for its advocacy campaign and lobbying.

HIGH BRIDGE LIBRARY reopened! Following extensive renovations, the High Bridge Library welcomes the community back on May 15. The bright and modern space features new murals of the High Bridge, state-of-the-art public computer terminals, and a story tree where children can read.

David Finkel receives the 2009 NEW YORK PUBLIC LIBRARY HELEN BERNSTEIN BOOK AWARD FOR EXCELLENCE IN JOURNALISM for his book The Good Soldiers, a first-hand account of “the surge,” President George W. Bush’s 2007 strategy for Iraq, reported from the front lines with Battalion 2-16 in Baghdad.

The Schomburg Center opens WHAT’S UP @ THE SCHOMBURG?, a retrospective celebrating its 85th anniversary. The exhibition features items from past exhibitions and from its rich collections, which chronicle the history of this world-renowned center.

THE PEREGRINATIONS & PETTIFOGGERY OF W. C. FIELDS, a tribute to the great vaudeville, revue, silent film, and sound film comedian, is on display in the Vincent Astor Gallery at the Library for the Performing Arts and features posters, photographs, correspondence, and a trove of memorabilia from the Fields family.

JUNE

NYPL unveils FINANCIAL LITERACY CENTRAL, a new information hub in the Science, Industry and Business Library dedicated to improving New Yorkers’ personal finances. The center provides free one-on-one sessions with financial planners in collaboration with the Financial Planning Association; computer access to popular business and finance databases; 1,500 books on a wide range of financial topics; and financially focused classes.

June 10 marks the kick-off of the 2010 SUMMER READING program, the popular citywide campaign to encourage school-age children to continue reading during their summer vacation. The Bronx Library Center features a daylong celebration for audiences of all ages to enjoy a day of music, magic, book signings, gaming, and more.
“WHO YOU GONNA CALL” helps fights funding cuts at NYPL! Improv Everywhere, the New York City–based performance-art group, recreates a scene from the film Ghostbusters in the Debo rah, Jonathan F. P., Samuel Priest, and Adam Raphael Rose Main Reading Room at the Stephen A. Schwarzman Building. The video, part of the “Don’t Close the Book on Libraries” campaign, is viewed online approximately two million times.

Carol Small, Library Manager at the Hamilton Grange Library, receives the 2010 MAHER STERN AWARD FOR EXCELLENCE IN COMMUNITY SERVICE.

The New York Public Library’s annual CORPORATE DINNER, which honors The New York Yankees, raises $1 million.
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Assistant Director for Administrative and Access Services
Don Francis Baldini

Curator, Jerome Robbins Dance Division
Jan Schmidt

Chief, Music Division
George Boziwick

Rodgers and Hammerstein Curator for Recorded Sound
Jonathan Hiam

Lewis and Dorothy Cullman Acting Curator for the Theatre
Karen Nickeson

Chief Librarian, Circulating Collections
Vacant

Judy R. and Alfred A. Rosenberg Curator of Exhibitions
Shelby Cullom Davis Museum
Barbara Cohen-Stratyner

Manager, Programs and Special Events
Cheryl Raymond

SCHOMBURG CENTER FOR RESEARCH IN BLACK CULTURE
Director, Schomburg Center for Research in Black Culture
Howard Dodson

Assistant Director for Collections and Services & Curator, Manuscripts, Archives, and Rare Books Division
Diana Lachatanere

Assistant Director for Public Affairs and Development
Vacant

Curator, Art & Artifacts Division
Vacant

Curator, Digital Collection
Sylviane Anna Diouf
Curator, Jean Blackwell Hutson  
General Research and Reference Division  
Vacant

Curator, Moving Image and Recorded Sound Division  
Vacant

Curator, Photographs and Prints Division  
Mary Yearwood

SCIENCE, INDUSTRY AND BUSINESS LIBRARY  
The Robert and Joyce Menschel Director, Science, Industry and Business Library
Kristin McDonough

Assistant Director for Electronic Resources
Madeleine Cohen

Head of Information Services
Erminio D’Onofrio

Head of Technical Processing
Bogdan Horbal

Manager of Access Services
Angel Pagan
While The New York Public Library, like most other organizations, has weathered the worst of the extraordinary financial downturn of late 2008, the aftermath and nascent recovery continue to pose challenges. Library operating revenues for the year ended June 30, 2010, were down $19 million, or 7%, from the prior fiscal year due to declines in public funding, private donations, and investment income. Furthermore, the City has indicated it will reduce the Library’s revenue even more for the current fiscal year and, likely for the year beginning July 1, 2011.

Against this dreary fiscal backdrop, Library staff has responded admirably, demonstrating resilience, even cheerfulness, and a commitment to continuing to improve service to our users. As shown in the chart below, despite a discouraging arc of decline in City funding over the past four fiscal years, virtually every metric of service provided, and user demand, has shown significant increases:

The Library is understandably proud of these achievements, but it is also true that the Library cannot continue to provide greater service with fewer resources. Fortunately, thanks to the success of the Library’s Campaign and improved investment results, its endowment value has rebounded to approximately $811 million as of March 31, 2011, from a low of $490 million following the 2008 financial crisis. Private donations have also begun to rise again as the economy recovers. Although the fiscal outlook for the City remains gloomy, it is as clear as ever that New Yorkers love their libraries – so longer-term, we can be optimistic that City funding will rebound too.

David G. Offensend
Treasurer
May 2011
FIGURE 1
Neighborhood Libraries: Operating Support and Revenue ($139,819,000)

- City of New York: 81%
- State and Federal Government: 7%
- Other Support and Revenue: 4%
- Contributions: 2%
- Contributed Rent and Utilities: 6%

FIGURE 2
Research Centers and Librarywide Programs: Operating Support and Revenue ($105,542,000)

- Investment Income: 30%
- Other Support and Revenue: 9%
- Contributions: 25%
- Contributed Rent and Utilities: 3%
- City of New York: 24%
- State and Federal Government: 9%

FIGURE 3
Neighborhood Libraries: Operating Expenses ($149,789,000)

- Salaries and Other Expenses of Library Services: 82%
- Books and Other Library Materials: 10%
- Fundraising and Development: 1%
- Management and General: 7%

FIGURE 4
Research Centers and Librarywide Programs: Operating Expenses ($105,542,000)

- Salaries and Other Expenses of Library Services: 69%
- Additions to Collections: 11%
- Fundraising and Development: 7%
- Management and General: 13%

FIGURE 5
Change in Endowment (in millions)
Market Values as of June 3, 2010*

- 2006: $653
- 2007: $779
- 2008: $741
- 2009: $592
- 2010: $670

*Excludes real estate investment used in operations.
### Balance Sheets

**as of June 30, 2010**

In thousands of dollars

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$85,481</td>
</tr>
<tr>
<td>Government and other receivables</td>
<td>29,018</td>
</tr>
<tr>
<td>Contributions receivable, net</td>
<td>107,756</td>
</tr>
<tr>
<td>Other assets</td>
<td>3,037</td>
</tr>
<tr>
<td>Funds held by bond trustees</td>
<td>3,849</td>
</tr>
<tr>
<td>Investments</td>
<td>678,390</td>
</tr>
<tr>
<td>Real estate investment used in operations</td>
<td>1,084</td>
</tr>
<tr>
<td>Fixed assets, net</td>
<td>306,501</td>
</tr>
<tr>
<td>Collections</td>
<td>—</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$1,215,116</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and accrued liabilities</td>
<td>$58,903</td>
</tr>
<tr>
<td>Deferred revenue—City of New York and other</td>
<td>93,178</td>
</tr>
<tr>
<td>Long-term debt</td>
<td>92,295</td>
</tr>
<tr>
<td>Interest rate swaps</td>
<td>13,501</td>
</tr>
<tr>
<td>Accrued postretirement benefits</td>
<td>151,600</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>409,477</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>202,889</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>202,775</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>399,975</td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td><strong>805,639</strong></td>
</tr>
</tbody>
</table>

**TOTAL LIABILITIES AND NET ASSETS**

$1,215,116
## Financial Activities

as of June 30, 2010

In thousands of dollars

<table>
<thead>
<tr>
<th></th>
<th>Neighborhood Libraries</th>
<th>Research Centers and Librarywide Programs</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>OPERATING REVENUES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>City of New York</td>
<td>$113,239</td>
<td>$25,175</td>
<td>$138,414</td>
</tr>
<tr>
<td>State of New York</td>
<td>9,495</td>
<td>9,143</td>
<td>18,638</td>
</tr>
<tr>
<td>Federal government</td>
<td>328</td>
<td>599</td>
<td>927</td>
</tr>
<tr>
<td>Contributed rent and utilities</td>
<td>8,068</td>
<td>2,634</td>
<td>10,702</td>
</tr>
<tr>
<td>Private contributions and grants</td>
<td>3,134</td>
<td>26,596</td>
<td>29,730</td>
</tr>
<tr>
<td>Investment return appropriated for spending</td>
<td>718</td>
<td>31,770</td>
<td>32,488</td>
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<tr>
<td>Fines, royalties, and other revenue</td>
<td>4,837</td>
<td>9,601</td>
<td>14,438</td>
</tr>
<tr>
<td><strong>TOTAL OPERATING REVENUES</strong></td>
<td>139,819</td>
<td>105,518</td>
<td>245,337</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>OPERATING EXPENSES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Library services</td>
<td>137,777</td>
<td>73,128</td>
<td>210,905</td>
</tr>
<tr>
<td>Fundraising and membership development</td>
<td>814</td>
<td>7,152</td>
<td>7,966</td>
</tr>
<tr>
<td>Management and general</td>
<td>11,198</td>
<td>14,153</td>
<td>25,351</td>
</tr>
<tr>
<td><strong>TOTAL OPERATING EXPENSES</strong></td>
<td>149,789</td>
<td>94,433</td>
<td>244,222</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Additions to research collections</td>
<td>—</td>
<td>1,109</td>
<td>1,109</td>
</tr>
<tr>
<td>Total operating expenses and additions to research collections</td>
<td>149,789</td>
<td>105,542</td>
<td>255,331</td>
</tr>
<tr>
<td>Change in net assets from operating activities</td>
<td>(9,970)</td>
<td>(24)</td>
<td>(9,994)</td>
</tr>
</tbody>
</table>
### In thousands of dollars

<table>
<thead>
<tr>
<th>Description</th>
<th>Neighborhood Libraries</th>
<th>Research Centers and Librarywide Programs</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>NON-OPERATING ACTIVITIES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Endowment contributions</td>
<td>2,907</td>
<td>9,344</td>
<td>12,251</td>
</tr>
<tr>
<td>Funds designated for long-term investment</td>
<td>—</td>
<td>26,490</td>
<td>26,490</td>
</tr>
<tr>
<td>Capital appropriations—City of New York</td>
<td>8,946</td>
<td>14,181</td>
<td>23,127</td>
</tr>
<tr>
<td>Capital appropriations—State of New York</td>
<td>4,955</td>
<td>4,223</td>
<td>9,178</td>
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<tr>
<td>Capital contributions</td>
<td>2,034</td>
<td>—</td>
<td>2,034</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>7,651</td>
<td>10,919</td>
<td>18,570</td>
</tr>
<tr>
<td>Investment return, net of amounts appropriated</td>
<td>1,138</td>
<td>23,544</td>
<td>24,682</td>
</tr>
<tr>
<td>Postretirement benefits changes other than net periodic benefit cost</td>
<td>2,275</td>
<td>1,551</td>
<td>3,826</td>
</tr>
<tr>
<td>Change in value of interest rate swaps</td>
<td>—</td>
<td>(2,077)</td>
<td>(2,077)</td>
</tr>
<tr>
<td>Change in donor designation</td>
<td>2,510</td>
<td>(2,510)</td>
<td>—</td>
</tr>
<tr>
<td>Change in net assets from nonoperating activities</td>
<td>17,114</td>
<td>63,827</td>
<td>80,941</td>
</tr>
<tr>
<td>Change in net assets</td>
<td>7,144</td>
<td>63,803</td>
<td>70,947</td>
</tr>
<tr>
<td><strong>NET ASSETS AT BEGINNING OF YEAR, AS RESTATED</strong></td>
<td>19,846</td>
<td>714,846</td>
<td>734,692</td>
</tr>
<tr>
<td><strong>NET ASSETS AT END OF YEAR</strong></td>
<td>$26,990</td>
<td>$778,649</td>
<td>$805,639</td>
</tr>
</tbody>
</table>
Visitors

as of June 30, 2010

**NEIGHBORHOOD LIBRARY VISITORS**

**NEIGHBORHOOD LIBRARY CARDHOLDERS**

**RESEARCH CENTER VISITORS**

**VISITS TO NYPL WEBSITE**

<table>
<thead>
<tr>
<th>FISCAL YEAR</th>
<th>NUMBER OF VISITORS</th>
<th>NUMBER OF CARDHOLDERS</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 06</td>
<td>9,000,000</td>
<td>1,500,000</td>
</tr>
<tr>
<td>FY 07</td>
<td>15,000,000</td>
<td>2,000,000</td>
</tr>
<tr>
<td>FY 08</td>
<td>12,000,000</td>
<td>2,500,000</td>
</tr>
<tr>
<td>FY 09</td>
<td>18,000,000</td>
<td>3,000,000</td>
</tr>
<tr>
<td>FY 10</td>
<td>15,381,852</td>
<td>3,119,677</td>
</tr>
</tbody>
</table>

Includes former Access Card

<table>
<thead>
<tr>
<th>FISCAL YEAR</th>
<th>NUMBER OF USER SESSIONS</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 06</td>
<td>2,362,767</td>
</tr>
<tr>
<td>FY 07</td>
<td>10,000,000</td>
</tr>
<tr>
<td>FY 08</td>
<td>15,000,000</td>
</tr>
<tr>
<td>FY 09</td>
<td>20,000,000</td>
</tr>
<tr>
<td>FY 10</td>
<td>25,000,000</td>
</tr>
</tbody>
</table>

25,369,022 as of June 30, 2010
Usage of Materials / Resources

as of June 30, 2010

NEIGHBORHOOD LIBRARY MATERIALS CIRCULATED

RESEARCH CENTER MATERIALS USED

ELECTRONIC RESOURCES ACCESSED

DIGITAL GALLERY IMAGES VIEWED

* Collection of data from neighborhood libraries began
◊ 8,257,132 - Yearly estimate based on latest six months of data due to reorganization

HOLDINGS

<table>
<thead>
<tr>
<th>FISCAL YEAR</th>
<th>BRANCH COLLECTION HOLDINGS</th>
<th>RESEARCH COLLECTION HOLDINGS</th>
<th># OF ELECTRONIC DATABASES OFFERED</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY10</td>
<td>8,438,775</td>
<td>44,507,623</td>
<td>339</td>
</tr>
<tr>
<td>FY09</td>
<td>8,708,869</td>
<td>44,356,334</td>
<td>414</td>
</tr>
<tr>
<td>FY08</td>
<td>7,565,579</td>
<td>44,160,825</td>
<td>480</td>
</tr>
<tr>
<td>FY07</td>
<td>7,299,286</td>
<td>43,975,362</td>
<td>456</td>
</tr>
<tr>
<td>FY06</td>
<td>7,055,138</td>
<td>43,773,335</td>
<td>347</td>
</tr>
</tbody>
</table>

ANNUAL REPORT 2010
**Programs and Services**

**Neighborhood Library Programs and Attendance**

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Number of Programs</th>
<th>Number of Attendees</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY06</td>
<td>856,133</td>
<td>368,008</td>
</tr>
<tr>
<td>FY07</td>
<td>1,363,810</td>
<td>1,944,930</td>
</tr>
<tr>
<td>FY08</td>
<td>1,363,810</td>
<td>1,944,930</td>
</tr>
<tr>
<td>FY09</td>
<td>1,363,810</td>
<td>1,944,930</td>
</tr>
<tr>
<td>FY10</td>
<td>1,363,810</td>
<td>1,944,930</td>
</tr>
</tbody>
</table>

**Research Center Programs and Attendance**

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Program Count</th>
<th>Program Attendees</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY06</td>
<td>42,024</td>
<td></td>
</tr>
<tr>
<td>FY07</td>
<td>42,024</td>
<td></td>
</tr>
<tr>
<td>FY08</td>
<td>42,024</td>
<td></td>
</tr>
<tr>
<td>FY09</td>
<td>43,019</td>
<td></td>
</tr>
<tr>
<td>FY10</td>
<td>43,019</td>
<td></td>
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</table>

**Reference Transactions**

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Telephone</th>
<th>E-Mail</th>
<th>Chat</th>
<th>Questionpoint</th>
<th>Branch On-Site Inquiries</th>
<th>Research On-Site Inquiries</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY10</td>
<td>64,323</td>
<td>20,835</td>
<td>15,816</td>
<td>714*</td>
<td>13,822,073</td>
<td>300,514</td>
</tr>
<tr>
<td>FY09</td>
<td>46,769</td>
<td>9,245</td>
<td>11,337</td>
<td>—</td>
<td>14,211,795</td>
<td>452,948</td>
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<tr>
<td>FY08</td>
<td>37,628</td>
<td>9,753</td>
<td>7,479</td>
<td>—</td>
<td>14,060,250</td>
<td>615,986</td>
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<tr>
<td>FY07</td>
<td>47,234</td>
<td>12,951</td>
<td>8,429</td>
<td>—</td>
<td>15,644,180</td>
<td>615,967</td>
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<tr>
<td>FY06</td>
<td>44,813</td>
<td>13,353</td>
<td>7,858</td>
<td>—</td>
<td>12,477,756</td>
<td>556,820</td>
</tr>
</tbody>
</table>

* Questionpoint is new for FY10
Behind the Scenes

as of June 30, 2010

CATALOGING AND PROCESSING

<table>
<thead>
<tr>
<th>FISCAL YEAR</th>
<th>BRANCH PROCESSING</th>
<th>RESEARCH PROCESSING</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY07</td>
<td>142,873</td>
<td>256,329</td>
</tr>
<tr>
<td>FY08</td>
<td>124,954</td>
<td>268,897</td>
</tr>
<tr>
<td>FY09</td>
<td>143,932</td>
<td>254,068</td>
</tr>
<tr>
<td>FY10</td>
<td>142,873</td>
<td>268,897</td>
</tr>
</tbody>
</table>

MATERIALS PRESERVED

<table>
<thead>
<tr>
<th>FISCAL YEAR</th>
<th>PRINT MATERIALS &amp; PRINTS</th>
<th>AUDIOTAPES &amp; CDS (HOURS)</th>
<th>MOTION PICTURE (FOOTAGE)</th>
<th>VIDEOTAPE (HOURS)</th>
<th>ITEMS ADDED AT OFFSITE CLIMATE-CONTROLLED FACILITY (RECAP)</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY10</td>
<td>25,197</td>
<td>364</td>
<td>38,901</td>
<td>1,045</td>
<td>93,647</td>
</tr>
<tr>
<td>FY09</td>
<td>133,961</td>
<td>224</td>
<td>73,555</td>
<td>1,183</td>
<td>91,138</td>
</tr>
<tr>
<td>FY08</td>
<td>156,433</td>
<td>884</td>
<td>7,138</td>
<td>1,796</td>
<td>111,419</td>
</tr>
<tr>
<td>FY07</td>
<td>162,161</td>
<td>253</td>
<td>6,000</td>
<td>1,105</td>
<td>138,324</td>
</tr>
<tr>
<td>FY06</td>
<td>145,249</td>
<td>770</td>
<td>1,775</td>
<td>3,351</td>
<td>131,099</td>
</tr>
</tbody>
</table>

STAFF

<table>
<thead>
<tr>
<th>FISCAL YEAR</th>
<th>NEIGHBORHOOD LIBRARIES</th>
<th>RESEARCH CENTERS</th>
<th>NEIGHBORHOOD LIBRARIES</th>
<th>RESEARCH CENTERS</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY10</td>
<td>1,724</td>
<td>812</td>
<td>1,397</td>
<td>497</td>
</tr>
<tr>
<td>FY09</td>
<td>1,997</td>
<td>940</td>
<td>1,002</td>
<td>397</td>
</tr>
<tr>
<td>FY08</td>
<td>2,128</td>
<td>1,016</td>
<td>1,036</td>
<td>394</td>
</tr>
<tr>
<td>FY07</td>
<td>2,151</td>
<td>1,004</td>
<td>1,175</td>
<td>342</td>
</tr>
<tr>
<td>FY06</td>
<td>2,121</td>
<td>1,026</td>
<td>1,105</td>
<td>350</td>
</tr>
</tbody>
</table>
Gifts and bequests to the Library are deductible under the federal income, estate, and gift tax laws. For federal tax purposes, the Library uses its formal corporate name: The New York Public Library, Astor, Lenox and Tilden Foundations (reflecting its incorporation by the consolidation of the Astor Library, the Lenox Library, and the Tilden Trust). The Trustees of the Library recommend that for estate planning purposes, friends consider the following language for use in their Wills:

“I give and bequeath (dollar amount, percentage of residuary estate, or description of property) to The New York Public Library, Astor, Lenox and Tilden Foundations, Stephen A. Schwarzman Building, Fifth Avenue and 42nd Street, New York, NY 10018, for the Library’s general purposes.”

If you wish to make a bequest for a specific purpose, it is suggested that you consider adding the following language to any restriction you may impose on your bequest:

“If at any time in the judgment of the Trustees of the Library the designated purpose of this bequest proves to be impracticable or impossible, I authorize the Trustees to use the income and principal of this bequest for any purpose they deem to be consistent with the general intent and purpose set forth herein.”

Should you decide to leave a bequest to the Library in your Will, you will become a member of the Bigelow Society. Created by the Library in 1991, the Bigelow Society is an honorary organization whose purpose is to recognize the generosity of individuals, during their lifetime, who include this institution in their estate plans. The Library expresses its gratitude to members by inviting them to special Library events and by listing their names in the Annual Report under The Bigelow Society.

If you or your attorney would like to discuss a bequest with a member of the Library’s staff, please call John M. Bacon at 212-930-0568, or write to him at plannedgifts@nypl.org or at the following address: Development Office, Room 73, The New York Public Library, Stephen A. Schwarzman Building, Fifth Avenue and 42nd Street, New York, NY 10018.